



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24246.7 (-0.3%)

24216 - 24348



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24456	24402	24324	24270	24193	24139	24061

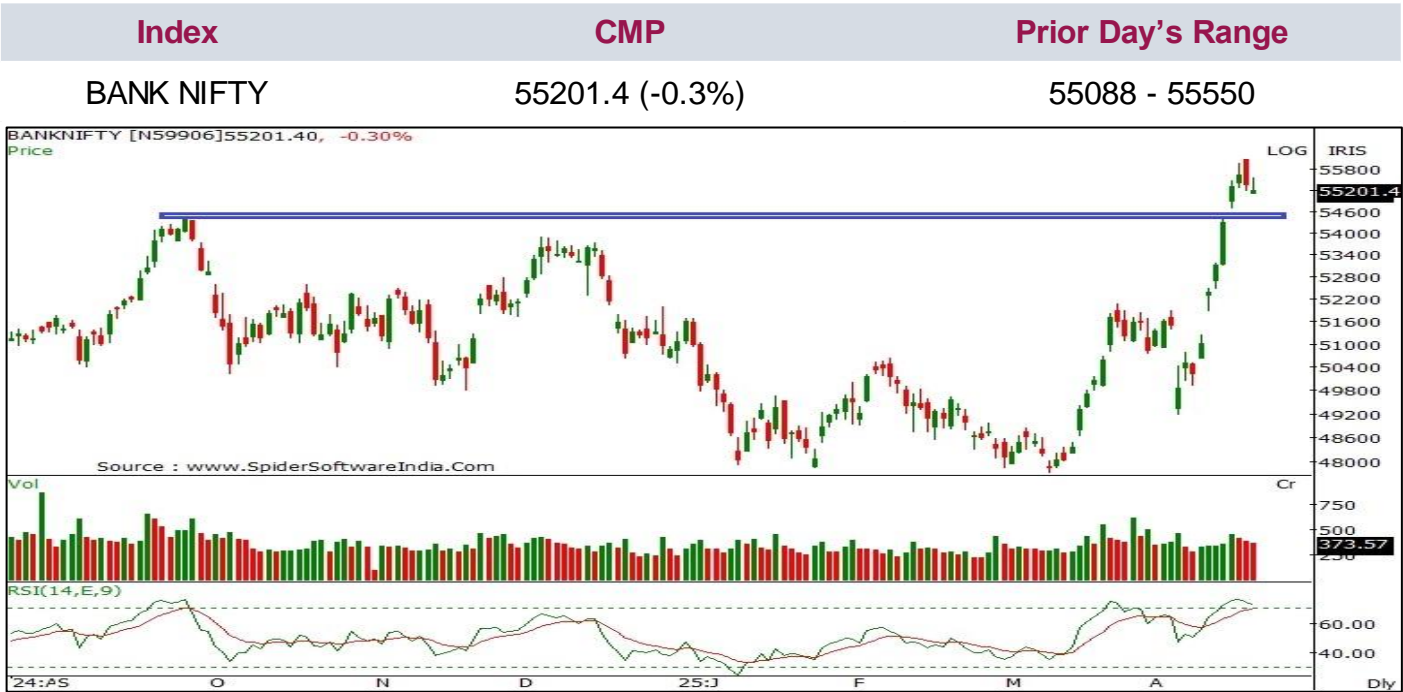
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	96%
Percentage of stocks above 20-Day SMA	88%
Advance-Dcline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	200-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24270. If Nifty trades above this level, it may further rally up to 24324-24402-24456 levels. However, if it trades below 24270 levels, we may witness profit booking in the market, and the index may correct up to 24193-24139-24061 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	819.8	3.2
ULTRACEMCO	12159.0	1.8
GRASIM	2729.2	1.6
TATAMOTORS	668.4	1.3
DRREDDY	1200.5	1.2

Price Losers

Script ID	Price	%Chg
HINDUNILVR	2325.3	-4.1
BHARTIARTL	1845.6	-1.9
EICHERMOT	5650.5	-1.6
ICICIBANK	1402.7	-1.5
BRITANNIA	5461.9	-1.5



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55934	55742	55472	55280	55010	54818	54548

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55280. If Bank Nifty trades above this level, it may rally up to 55472-55742-55934 levels. However, if it trades below 55280 levels, we may witness profit booking in the market, and the index may correct up to 55010-54818-54548 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	819.8	3.2
AUBANK	681.1	2.3
FEDERALBNK	201.9	1.1
BANKBARODA	252.0	0.2

Price Losers

Script ID	Price	%Chg
ICICIBANK	1402.7	-1.5
IDFCFIRSTB	67.7	-1.2
HDFCBANK	1916.8	-0.4
PNB	102.7	-0.3
KOTAKBANK	2223.0	-0.2

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Compliance Officer Details: Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in